

GINNY SILLERS FOUND A SMART WAY TO GIVE A GIFT FROM AN IRA

In 2007, Ginny and Don Sillers designated \$500,000 from Don's IRA to Baylor Health Care System Foundation as an estate gift in thankfulness for Ginny's lifesaving liver transplant.

After 65 years of marriage, Don died in 2015. In January 2016, Ginny's financial advisor told her the IRA Charitable Rollover provision was now permanent law. He recommended she begin allocating a portion of her required IRA minimum distribution amounts to the Foundation.

This plan had immediate benefits for Ginny. She avoids income tax on any amounts transferred to the Foundation, a 501(c)(3) charitable organization. And those transferred funds qualify toward Ginny's required minimum distributions.



Ginny Sillers, Tina and Dr. Göran Klintmalm

Ginny and her advisor decided she would allocate \$100,000 annually from her IRA to the Foundation for five years. She worked with her transplant surgeon, Dr. Göran Klintmalm, to decide where her funds were most needed.

Ginny is thrilled with her new plan. "I get to watch Don's legacy live on through his IRA while I'm still here, and our great transplant program can start using these funds now for the purposes we dreamed about years ago."

LIFE SAVINGS,
SAVING LIVES[™]
The IRA Charitable Rollover

YOU'VE SPENT A LIFETIME SAVING FOR THE FUTURE

What if you could take care of yourself and still help others?

Now there's a permanent way!

Preserve what you've saved... and save a life

On December 18, 2015, the IRA Charitable Rollover was made permanent. It was passed by Congress and signed into law by the President, allowing individuals over 70½ to make direct distributions from their IRAs to qualified charities on a tax-free basis.

TO QUALIFY

You must be age 70½ or older at the time of your gift.

Transfers must be made directly by your IRA administrator to a charity, like Baylor Health Care System Foundation.

Gifts must be outright. Distributions to donor-advised funds or life-income arrangements like charitable remainder trusts or charitable gift annuities are not allowed.

The rollover must be from a traditional IRA, not a 401(k), 403(b), or other retirement plan.

BENEFITS TO YOU

- You can transfer up to \$100,000 annually from your IRA to Baylor Health Care System Foundation.
- Rollovers are free of federal tax.
- Rollovers qualify for your “required minimum distribution” for the year.
- You can reduce your taxable income, even if you do not itemize deductions.
- You can choose the area you want to benefit at Baylor.

Baylor Health Care System does not provide legal, accounting or tax advice. Please consult your professional advisors for assistance in these areas.

How to get on board

- **Contact your IRA plan administrator to make a gift from your IRA to Baylor Health Care System Foundation.**
- **Your IRA funds will be directly transferred to the Foundation to continue Baylor's lifesaving work.**
- **Contact us so we can watch for your gift.**
- **Let us know if you want your gift used for a specific purpose.**

The Foundation is ready to assist you through every step of the process.

Contact Cynthia Krause, Vice President of Gift Planning, at 214.820.7928 or Cynthia.Krause@BSWHealth.org.

www.BaylorHealth-PlannedGiving.com

